

# INTERNATIONAL TRADE

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Composante  
École  
d'économie  
de la  
Sorbonne  
(EES)



Volume  
horaire  
18h



Période de  
l'année  
Automne

## plugin.odf:CONTENT\_PROGRAM\_TAB01\_TITLE

### Description

**Advanced International Trade**

**Maria Bas**

[✉ maria.bas@univ-paris1.fr](mailto:maria.bas@univ-paris1.fr)

### Lesson 1: Firms in international trade

- The characteristics of internationalized firms
- Exporter premia
- Importer premia
- Determinants of firms' export decision Export and firm productivity
- Export and credit constraints

### Lesson 2: Import decision

- Determinants of firms' import decision
- Sourcing importing inputs and firm performance
- Import and credit constraints

### **Lesson 3: Firms reaction to foreign shocks**

- How firms react to foreign shocks? Do all firms react in the same way?
- The heterogeneous effects of the global crisis 2008-2009 on firms' export patterns
- The effect of the COVID-shock on international trade.

### **Lesson 4: The effects of Real Exchange Rate shocks**

- The heterogeneous reaction of exporters to RER
- Macro puzzle: a low real exchange rate RER pass-through to aggregate exports
- Possible explanation:  
High performing firms are those that explain most of aggregate trade flows

## **Objectifs**

### **Evaluation**

Average of two grades:

(1) Presentation of a critical summary of a paper

(2) Final oral exam on the last lesson.

### **Suggested readings:**

Bernard, A., Jensen, J.B., Redding, S. and P. Schott (2007), firms in International Trade, Journal of Economic Perspectives.

Bernard, Andrew B., and J. Bradford Jensen, 1999, Exceptional Exporter Performance: cause, effect, or both? Journal of International Economics, 47(1): 125.

Goldberg, P., Khandelwal, A, Pavcnik, N. and P. Topalova Imported Intermediate Inputs and Domestic Product Growth: Evidence from India, Quarterly Journal of Economics 125(4) 2010, pp. 1727-1767.

Bas, M. and Berthou, A. (2015) "Does Input-trade Liberalization Affect Firms' Foreign Technology Choice?", World Bank Economic Review.

Bricongne, Fontagne, Gaulier, Taglioni and Vicard, Firms and the global crisis: French exports in the turmoil, Journal of International Economics Volume 87, Issue 1, May 2012, Pages 134-146.

Bas, Fernandes and Paunov (2021) "How resilient was trade to COVID-19? ", mimeo

Berman, N., Martin, P. and T. Mayer 2011. How do Different Exporters Re-act to Exchange Rate Changes?, Quarterly Journal of Economics 127(1):437 4493.